

Niharika India Ltd.

Regd. Office :10 Princep Street,
2nd Floor, Kolkata - 700072

E:niharikaindialtd@gmail.com,

W: www.niharikaindia.in

Phone : 91-33-4002 2880, Fax :91-33-2237 9053

CIN : L36900WB1995PLC072857

7th November, 2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 24154

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2024 which has been approved by the Board of Directors in their meeting held today i.e., Thursday, 7th November, 2024.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company :www.niharikaindia.in

The Board meeting commenced at 10.30 A.M. and concluded at 6.00 P.M.

This is for your perusal, necessary action and record.

Thanking you,

Yours faithfully,
For Niharika India Ltd

Prabhat Jain

Prabhat Jain
(Managing Director)
DIN : 00200043





Limited Review Report on unaudited financial results of Niharika India Limited for the quarter and six months ended 30th September, 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Niharika India Limited

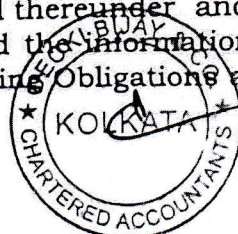
1. We have reviewed the accompanying statement of unaudited financial results of Niharika India Limited for the quarter and six months ended 30th September, 2024 ("the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to Note no. 3 of the Financial Results. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

5. Based on our review conducted as above, except for the matter described in para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





DEOKI BIJAY & CO.
Chartered Accountants

HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
033 4005 2013 / 16
+91 98302 73819
info.kolkata@dbcca.co.in
www.dbcca.co.in

Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 (the circular) including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The financial results of the Company for the quarters ended June 30, 2024, September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, were reviewed by other firm of chartered accountants who issued their unmodified conclusion, vide their reports dated August 16, 2024 and November 8, 2023 respectively. The financial statements of the Company for the year ended March 31, 2024, were audited by other firms of chartered accountants, who issued an unmodified opinion vide their report dated May 27, 2024.

Our conclusion is not modified in respect of this matter.

Place: Kolkata

Date: 07th day of November, 2024



For **Deoki Bijay & Co.**
Chartered Accountants
F.R.N. 313105E

(CA D. N. Agrawal)

Partner

Memb. No. 051157

UDIN - 24051157BKFQHL8447

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

Particulars	QUARTER ENDED			Six Months Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Revenue from Operations	-	-	-	-	-	-
i) Interest Income	-	-	-	-	-	-
I Total Revenue from Operations	-	-	-	-	0.05	4.05
II Other Income	-	-	-	-	0.05	4.05
III Total Income (I+II)	-	-	-	-	-	-
Expenses	-	-	-	-	-	-
i) Finance Costs	-	-	-	-	-	-
ii) Fees and Commission expense	-	-	-	-	-	-
iii) Increase/Decrease in Stock In Trade	-	-	-	-	-	-
iv) Employee Benefit Expense	0.68	0.85	0.68	1.53	1.35	3.30
v) Depreciation and Amortisation Expense	-	-	-	-	-	-
vi) Other Expenses	0.08	0.30	0.16	0.38	0.35	1.21
IV Total Expenses	0.76	1.15	0.83	1.91	1.70	4.51
V Profit/(Loss) from Operations before Exceptional Items and Tax(III-IV)	(0.76)	(1.15)	(0.83)	(1.91)	(1.65)	(0.45)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/Loss before Tax (V-VI)	(0.76)	(1.15)	(0.83)	(1.91)	(1.65)	(0.45)
VIII Tax Expense	-	-	-	-	-	-
a) Current Tax	-	-	-	-	-	-
b) Taxation for Earlier Year	-	-	-	-	-	-
IX Net Profit/Loss after Tax (VII-VIII)	(0.76)	(1.15)	(0.83)	(1.91)	(1.65)	(0.45)
X Other Comprehensive Income/(Expense)	-	-	-	-	-	-
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense)	-	-	-	-	-	-
XI Total Comprehensive Income/(Expense) (IX+X)	(0.76)	(1.15)	(0.83)	(1.91)	(1.65)	(0.45)
XII Paid Up Equity Share Capital (of Rs 10/- each)	570.53	570.53	570.53	570.53	570.53	570.53
XIII Other Equity	-	-	-	(350.17)	(349.46)	(348.26)
XIV Earnings per equity Share (Basic & Diluted) in Rs (Not annualised)	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.01)

NOTES :

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 07th November, 2024
This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015,as amended (Ind AS) prescribed under section 133 of the Companies Act,2013 , and other recognised accounting practices and policies to the extent applicable.
- 2 Valuation of Inventories of unquoted equity shares has been done at cost , as the Fair Value of the unquoted equity shares are not available.
- 3 The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- 4 The company does not have any Subsidiary/Associate /Joint Venture Company(ies), as on September 30th ,2024.
- 5 Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.

On behalf of the Board of Directors
For NIHARIKA INDIA LIMITED

Prabhat Jain

PRABHAT JAIN
Managing Director
DIN : 00200043

Place : Kolkata
Date : 07th November, 2024



NIHARIKA INDIA LIMITED			
Unaudited Statement of Assets and Liabilities as at 30th September, 2024			
(Rs. In Lacs)			
Particular	As at 30.09.2024 (Unaudited)	As at 30.09.2023 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS			
Financial Assets			
Cash & Bank equivalents	0.87	1.01	1.33
Loans	1.63	0.40	1.79
Investments	3.04	3.04	3.04
Other Financial Assets	-	-	-
Non Financial assets			
Inventory	2,822.03	2,822.03	2,822.03
Other Non Financial assets	0.41	0.01	0.41
Total Assets	2,827.97	2,826.48	2,828.59
LIABILITIES & EQUITIES			
Liabilities			
Financial Liabilities			
Trade Payable	254.43	254.11	254.39
Other Financial Liabilities	8.87	6.98	7.61
Non Financial Liabilities			
Other Non Financial Liabilities	2,344.32	2,344.31	2,344.32
Equity			
Equity Share Capital	570.53	570.53	570.53
Other Equity	(350.17)	(349.46)	(348.26)
Total Liabilities and Equity	2,827.97	2,826.48	2,828.59

On behalf of the Board of Directors
For NIHARIKA INDIA LIMITED

Prabhat Jain

PRABHAT JAIN
Managing Director
DIN : 00200043



Place : Kolkata
Date : 07.11.2024



NIHARIKA INDIA LIMITED
Statement of Cash Flow for the half year ended September 30th, 2024

(Rs in Lakhs)

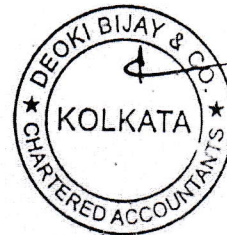
Particulars	Six Months Ended 30th, September 2024 (Unaudited)	Six Months Ended 30th, September 2023 (Unaudited)	Year Ended 31st March, 2024 (Audited)
Cash flows from operating activities			
Profit / (Loss) before taxation	(1.91)	(1.65)	(0.45)
Adjustments for:			
Depreciation & Amortisation Expenses	-		-
Income not to be reclassified to Statement of Profit & Loss	-		-
Finance Cost	-		-
Profit / (Loss) on the sale of other intangible assets	-		-
Operating Profit before Working capital changes:	(1.91)	(1.65)	(0.45)
Movements in Working Capital			
Decrease in trade and other financial assets	0.16	0.75	(1.04)
Decrease in trade and other financial liabilities	1.30	0.94	1.85
Cash generated from operations	(0.45)	0.04	0.36
Income taxes paid	-		-
Net cash used in operating activities(1)	(0.45)	0.04	0.36
Cash flows from investing activities			
Proceeds from sale of other intangible assets	-		-
Acquisition of investments	-		-
Net cash used in investing activities(2)	-		-
Cash flows from financing activities			
Interest Paid	-		-
Repayment of long-term borrowings	-		-
Net cash used in financing activities(3)	-		-
Net decrease in cash and cash equivalents(1+2+3)	(0.45)	0.04	0.36
Cash and cash equivalents at beginning of period	1.33	0.97	0.97
Cash and cash equivalents at end of period	0.87	1.01	1.33
Cash & Cash Equivalent comprise :			
Cash on hand	0.01	0.04	0.37
Balance with banks on current account	0.86	0.97	0.95

For and behalf of the Board of Directors
For NIHARIKA INDIA LIMITED

Prabhat Jain

PRABHAT JAIN
Managing Director
DIN : 00200043

Place: Kolkata
Date: 07.11.2024



NIHARIKA INDIA LTD

Related Party Disclosure for the six months ended on 01.04.2024 TO 30.09.2024
Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SUSANT DOLUI	Managing Director
2	JAYANT BARIK	Director
3	KRISHNA BANERJEE	Director
4	BIKASH ADHIKARY	Director
5	PRABHAT JAIN	Director
6	SURUCHI JAIN	Director
7	SOUMEN MUKHERJEE	CFO

B	Enterprise over which Company has Significant Influence	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
	Sl.No	PARTICULARS							
	1		12.45	-	-	-	-	-	12.45
	2	1.48	-	-	-	-	-	1.48	-
	3		11.00	-	-	-	-	-	11.00
	4		2.80	-	-	-	-	-	2.80
	5		0.30	-	-	-	-	-	0.30
	6		61.40	-	-	-	-	-	61.40
	7		1.50	-	-	-	-	-	1.50
	8		1.50	-	-	-	-	-	1.50
	9		0.10	-	-	-	-	-	0.10
	10		8.20	-	-	-	-	-	8.20

C Transaction With Related Parties			
Sl. No	Related Party	Nature Of Transaction	Value of Transactions
1	PIIYANKA DADHICH	Remuneration and Other Benefits	0.60
2	SUSANT DOLUI	Remuneration and Other Benefits	0.30
3	SOUMEN MUKHERJEE	Remuneration and Other Benefits	0.45

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

PROMOTOR GROUP
1 MANGLAM INDIA LTD

	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
	Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
	-	1.50	-	-	-	-	-	1.50

Place : Kolkata
Date : 07th November, 2024



On behalf of the Board of Directors
For NIHARIKA INDIA LIMITED

Prabhat Jain

PRABHAT JAIN
Managing Director
DIN : 00200043

